

FRONTLINE FINANCIAL SERVICES LIMITED

Regd Off: 12/A, Swastik Chambers, Nr. C. U. Shah Collage, Income Tax, Ahmedabad- 380014

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		FINANCIAL YEAR ENDED
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Net Sales/Income from operations	3.36	0.72	3.93	1.29	2.24
2 Other Income	1.63	1.89	4.55	4.62	6.70
3 Total Income(1+2)	4.99	2.61	8.48	5.91	8.94
4 Expenditure					
Purchase	0.00	0.00	0.00	0.00	0.00
(a) Increase/ Decrease Stock In Trade	0.00	0.00	0.00	0.00	0.00
(b) Material Consumption	0.00	0.00	0.00	0.00	0.00
(c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
(d) Employee Cost	0.70	0.65	2.10	1.95	2.61
(e) Depreciation/ Amortisation	0.03	0.01	0.09	0.02	0.03
(f) Other Expenditure	1.02	0.55	2.22	1.68	2.22
(g) Total Expenditure	1.75	1.21	4.41	3.63	4.86
5 Interest	0.00	0.00	0.00	0	0.00
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 Profit Before Tax	3.24	1.40	4.07	2.28	4.08
8 Tax Expenses					
- Normal Tax Provisions	0.02	0.20	0.06	0.50	0.70
9 Net Profit After Tax	3.22	1.20	4.01	1.78	3.38
10 Extraordinary Items Net Of Tax	0.00	0.00	0.00	0.00	0.00
11 Net Profit After tax and Extraordinary Items	3.22	1.20	4.01	1.78	3.38
12 Paid Up Equity Share Capital(Face Value of Rs. 10 each)	547.02	451.22	451.22	451.22	451.22
Weighted Average No. of Shares	5901100	5901100	5901100	5901100	5901100
13 Earning Per Share					
a Basic and diluted EPS before Extraordinary items for the period, for theyear to date and for the previous year	0.05	0.02	0.07	0.03	0.06
b Basic and diluted EPS after Extraordinary items for the period, for theyear to date and for the previous year	0.05	0.02	0.07	0.03	0.06
14 Public Shareholding					
No. Of Equity Shares	3486700	3486700	3486700	3486700	3486700
% of shareholdings	59.09	59.09	59.09	59.09	59.09
15 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31-01-11.
 - The auditors have carried out 'Limited Review Report' of the above financial results for the quarter ended 31st December, 2010
 - Previous year figures have been regrouped / rearranged to the extent necessary.
 - The investors complaints / queries received and disposed off during the quarter ended 31-12-2010
- Pending at the beginning of Quarter : 0
 Received during the Quarter : 0
- Disposed off during the quarter : 0
 Lying unresolved at the end of the quarter : 0

Date : 31/01/2011
 Place: Ahmedabad

For Frontline Financial Services Limited

DIRECTOR

