



Front Line
FINANCIAL SERVICES LTD.

Date: 9th NOVEMBER, 2015

To,
Department Of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Sub: Submission of Unaudited Financial Result for the quarter ended 30th September, 2015.

Ref: Scrip Code: - 531685

With reference to the caption subject, we hereby submit the Unaudited Quarterly Financial Result of the company as per clause 41 of the Listing Agreement for quarter ended 30th September, 2015.

Please kindly take into your records.

Thanking You,

Yours faithfully,

FOR FRONTLINE FINANCIAL SERVICES LIMITED



DIRECTOR
CHINTAN SHAH
DIN: 03032532

CC:-
THE AHMEDABAD STOCK EXCHANGE LIMITED,
Kamdhenu Complex, Opp. Sahajanand College,
Panjarapole, Ahmedabad- 380 015



17-A, PARISEEMA COMPLEX, C.G. ROAD, AHMEDABAD-380009
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

(Rs. In Lakhs)

PARTICULARS	QUARTER			SIX MONTHS		FINANCIAL
	ENDED			ENDED		YEAR ENDED
	30/09/2015 UNAUDITED	30/06/2015 UNAUDITED	30/09/2014 UNAUDITED	30/09/2015 UNAUDITED	30/09/2014 UNAUDITED	31/03/2015 AUDITED
1 Net Sales/Income from operations	9.05	7.24	350.87	16.29	696.63	1154.33
2 Other Income	0.00	0.00	0.34	0.00	0.54	0.82
3 Total Income(1+2)	9.05	7.24	351.21	16.29	697.17	1155.15
4 Expenditure						
Purchase	7.06	5.65	348.25	12.71	692.67	1144.30
(a) Increase/ Decrease Stock In Trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Material Consumption	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee Cost	0.53	0.42	0.75	0.95	1.25	2.45
(e) Depreciation/ Amortisation	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	1.01	0.81	1.50	1.82	1.72	6.63
(g) Total Expenditure	8.60	6.88	350.50	15.48	695.64	1153.38
5 Interest	0.00	0.00	0.00	0.00	0.00	0.00
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit Before Tax	0.45	0.36	0.71	0.81	1.53	1.77
8 Tax Expenses						
- Normal Tax Provisions	0.14	0.12	0.20	0.26	0.50	0.55
9 Net Profit After Tax	0.31	0.24	0.51	0.55	1.03	1.22
10 Extraordinary Items Net Of Tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit After tax and Extraordinary Items	0.31	0.24	0.51	0.55	1.03	1.22
12 Paid Up Equity Share Capital(Face Value of Rs. 10 each)	590.11	590.11	590.11	590.11	590.11	590.11
Wiegthed Average No. of Shares	5901100	5901100	5901100	5901100	5901100	5901100
13 Earning Per Share						
a Basic and diluted EPS before Extraordinary items for the period, for theyear to date and for the previous year	0.01	0.00	0.01	0.01	0.02	0.02
b Basic and diluted EPS after Extraordinary items for the period, for theyear to date and for the previous year	0.01	0.00	0.01	0.01	0.02	0.02
14 Public Shareholding						
No. Of Equity Shares	4088500	4088500	4088500	4088500	4088500	4088500
% of shareholdings	69.28	69.28	69.28	69.28	69.28	69.28
15 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	1812600.00	1812600.00	1812600.00	1812600.00	1812600.00	1812600.00
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	30.72	30.72	30.72	30.72	30.72	30.72

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.11.2015
- The auditors have carried out 'Limited Review Report' of the above financial results for the quarter ended 30th September, 2015
- Previous year figures have been regrouped / rearranged to the extent necessary.
- The investors complaints / queries received and disposed off during the quarter ended 30-09-2015
Pending at the beginning of Quarter : 3 Disposed off during the quarter : 0
Received during the Quarter : 0 Lying unresolved at the end of the quarter : 3

Date : 09.11.2015
Place: Ahmedabad

FOR FRONTLINE FINANCIAL SERVICES LIMITED

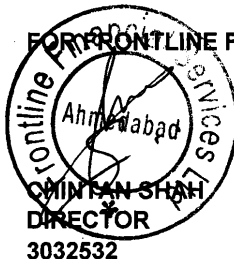


Standalone Statement of Assets and Liabilities for the half year ended 30.09.2015

No.	Particulars	As at 30/09/2015	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	59,011,000	59,011,000
	(b) Reserves and Surplus	4,576,202.00	4,576,202.00
	(c) Money received against share warrants	0	0
	Sub - total - Shareholder's fund	63587202	63587202
2	Share Application money pending allotment	0	0
3	Minority interest	0	0
4	Non - Current liabilities		
	(a) Long - term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long - term liabilities	0	0
	(d) Long - term provisions	0	0
	Sub - total - Non - Current Liabilities	0	0
5	Current Liabilities		
	(a) Short - Term Borrowings	0	0
	(b) Trade Payables	0	279,566
	© Other current liabilities	0	0
	(d) Short - term provisions	42,890	84,640
	Sub - total - Current Liabilities	42890	364206
	TOTAL - EQUITY AND LIABILITIES	63630092	63951408
B	ASSETS		
1	Non - current Assets		
	(a) Fixed asstes	436,016	436,016
	(b) Goodwill on consolidation	0	0
	© Non - current Investments	0	0
	(d) Deferred tax assets (net)	0	0
	(e) Long - term loans and advances	0	0
	(f) Other non - current assets	0	0
	Sub - total - Non - Current Assets	436016	436016
2	Current Assets		
	(a) Current Investments	10000000.00	10000000.00
	(b) Inventories	0.00	0.00
	© Trade Receivables	1159935.00	2456086.00
	(d) Cash and Bank	125800.00	308781.00
	(e) Short - term loans and advances	51908341.00	50750525.00
	(f) Other Current Assets	0.00	0.00
	(g) Misc Exp	0	0
	Sub - total - Current Assets	63194076.00	63515392.00
	TOTAL - ASSETS	63630092.00	63951408.00

Date : 09.11.2015

Place: Ahmedabad





D.A. Rupawala & Associates
Chartered Accountant

To,
Board of Directors,
Frontline financial Services Limited
Ahmedabad.

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of M/s Frontline financial Services Limited for the period ended 30/09/2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14.11.2015

FOR, D.A.RUPAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 108902W


D.A. RUPAWALA
PROPRIETOR



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