

To,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Bombay- 400 001

August 10, 2020

Scrip Code: 531685

Subject: Certificate for non-applicability of Corporate Governance for Quarter Ended 30 June, 2020

Reference: Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

As per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the compliance with corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply with respect to following class of companies:

- a. the listed entity having paid up equity share capital not exceeding rupees Rs. 10,00,00,000 (Rupees Ten Crores) and net worth not exceeding Rs. 25,00,00,000 (Rupees Twenty-Five Crores), as on the last day of the previous financial year;
- b. the listed entity which has listed its specified securities on the SME Exchange.

I hereby certify that the paid-up share capital of Frontline Financial Services Limited, as on March 31, 2020 is Rs. 5,90,11,000 and Net worth is Rs. 6,37,02,861. Accordingly, the Company falls within the ambit of the aforementioned exemption and hence compliance with Corporate Governance provisions shall not be applicable to the Company.

Kindly take this information on records.

Thanking You,

For and on behalf of
Frontline Financial Services Limited.


Sandeep Mathur
Director
DIN : 08173027

