

# FRONTLINE FINANCIAL SERVICES LIMITED

CIN: L65910GJ1991PLC016289

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2019

(In Lakhs)

SR.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		FINANCIAL YEAR ENDED
		9/30/2019	6/30/2019	9/30/2018	9/30/2019	9/30/2018	3/31/2019
NO.		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue From operations	0.00	0.00	299.68	0.00	299.68	666.08
II	Other income	0.00	0.00	0.00	0.00	0.00	0.04
III	<b>Total income (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>299.68</b>	<b>0.00</b>	<b>299.68</b>	<b>666.12</b>
<b>EXPENSES</b>							
IV	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Direct Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	380.28	0.00	380.28	744.21
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	-135.20	0.00	-135.20	-217.41
	Employee benefits expense	0.73	4.23	25.05	4.96	33.28	63.20
	Finance costs	0.68	0.02	0.01	0.70	0.03	0.39
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.13
	Other expenses	3.94	0.56	26.33	4.50	26.89	74.17
	<b>Total expenses (IV)</b>	<b>5.35</b>	<b>4.81</b>	<b>300.47</b>	<b>10.16</b>	<b>306.28</b>	<b>664.68</b>
	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>(5.35)</b>	<b>(4.81)</b>	<b>(0.79)</b>	<b>(10.16)</b>	<b>(5.60)</b>	<b>1.43</b>
VI	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>(5.35)</b>	<b>(4.81)</b>	<b>(0.79)</b>	<b>(10.16)</b>	<b>(5.60)</b>	<b>1.43</b>
<b>Tax expense:</b>							
<b>(1) Current tax</b>							
VIII	<b>(2) Deferred tax</b>	0.00	0.00	0.00	0.00	0.00	0.39
IX	<b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>	<b>(5.35)</b>	<b>(4.81)</b>	<b>(0.79)</b>	<b>(10.16)</b>	<b>(5.60)</b>	<b>1.04</b>
X	<b>Profit/(loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Tax expenses of discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(5.35)</b>	<b>(4.81)</b>	<b>(0.79)</b>	<b>(10.16)</b>	<b>(5.60)</b>	<b>1.04</b>
<b>Other Comprehensive Income</b>							
<b>A. (i) Items that will not be reclassified to profit or loss</b>							
<b>(i) Income tax relating to items that will not be reclassified to profit or loss</b>							
<b>B. (i) Items that will be reclassified to profit or loss</b>							
<b>(i) Income tax relating to items that will be reclassified to profit or loss</b>							
XIV		0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>-5.35</b>	<b>(4.81)</b>	<b>-0.79</b>	<b>(10.16)</b>	<b>(5.60)</b>	<b>1.04</b>
<b>Earnings per equity share (for continuing operation):</b>							
XVI	<b>(1) Basic</b>						
	<b>(2) Diluted</b>	<b>(0.09)</b>	<b>(0.08)</b>	<b>(0.01)</b>	<b>(0.17)</b>	<b>(0.09)</b>	<b>0.02</b>
<b>Earnings per equity share (for discontinued operation):</b>							
XVII	<b>(1) Basic</b>						
	<b>(2) Diluted</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Earning per equity share (for discontinued &amp; continuing operation)</b>							
XVIII	<b>(1) Basic</b>						
	<b>(2) Diluted</b>	<b>(0.09)</b>	<b>(0.08)</b>	<b>(0.01)</b>	<b>(0.17)</b>	<b>(0.09)</b>	<b>0.02</b>

**NOTES:-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.11.2019
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30.09.2019
- 4) The investors complaints / queries received and disposed off during the quarter ended on 30.09.2019
 

Pending at the beginning of Quarter : 0	Disposed off during the quarter : 0
Received during the Quarter : 0	Lying unresolved at the end of the quarter : 0

Date : 14.11.2019

Place: Ahmedabad

FOR, FRONTLINE FINANCIAL SERVICES LIMITED

  
 DIRECTOR  
 SANDEEP MATHUR  
 DIN: 08173027

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2019**

(IN LAKHS)

No.	Particulars	As at 30/09/2019 in Rs.	As at 31/03/2019 in Rs.
	<b>ASSETS</b>		
<b>1</b>	<b>Non - current Assets</b>		
	(a) Property, Plant and Equipment	0.38	0.38
	(b) Capital work-in-progress	-	-
	© Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets:		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	100	100
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	217.42	217.42
	(b) Financial Assets		
	(i) Investments	0.00	
	(ii) Trade receivables	76.22	92.81
	(iii) Cash and cash equivalents	24.64	24.76
	(iv) Bank balances other than (iii) above		0
	(v) Loans	617.98	616.67
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-0.01	-
	(d) Other current assets	0.84	1.11
	<b>TOTAL - ASSETS</b>	<b>1037.47</b>	<b>1053.15</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	590.11	590.11
	(b) Reserves	36.54	46.70
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	0.01
	(d) Other non-current liabilities	-	-
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	367.52	372.34
	(iii) Other financial liabilities (other than those specified in item ©)	-	-
	(b) Other current liabilities	-	42.86
	(c) Provisions	1.13	1.13
	(d) Current Tax Liabilities (Net)	42.17	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1037.47</b>	<b>1053.15</b>

Date : 14.11.2019

Place: Ahmedabad

FOR, FRONTLINE FINANCIAL SERVICES LIMITED

  
 DIRECTOR  
 SANDEEP MATHUR  
 DIN: 08173027



**NIRAV KOTHARI**  
B.Com, A.C.A., L.L.B., (C.S. Inter)

# **NIRAV KOTHARI & CO.**

**CHARTERED ACCOUNTANT**

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To,  
BOARD OF DIRECTORS,  
FRONTLINE FINANCIAL SERVICES LIMITED.  
AHMEDABAD

## LIMITED REVIEW REPORT

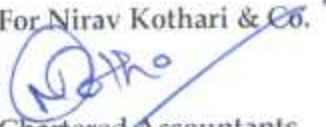
"We have reviewed the accompanying statement of unaudited financial results of M/s. **Frontline Financial Services Limited** for the period ended **30.09.2019**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement"

Date: 14/11/2019  
Place: Ahmedabad

For Nirav Kothari & Co.

  
Chartered Accountants  
Proprietor.

MEMBERSHIP NO. : 136372

FRN NO : 132927W.

UDIN :- 19136372AAAABB6499