



FRONTLINE
FINANCIAL SERVICES LIMITED

Date: 14.08.2023

To

The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai 400 001

Sub: Submission of Standalone Unaudited Financial Results for the Quarter ended 30.06.2023

Ref.: Company Code No. 531685

Dear Sir,


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Unaudited Financial Results for the Quarter ended June 30, 2023 were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 14-08-2023 at 3:00 PM (IST) and concluded at 06:00 PM (IST) at the registered office of the Company. The said financial results along with the Limited Review Report are attached herewith.

Please take into your records.

Thanking You,

Yours faithfully,

FOR, FRONTLINE FINANCIAL SERVICES LIMITED


MANAGING DIRECTOR
SANDEEP MATHUR
DIN: 08173027



📍 Office No 803, Eighth Floor Wallstreet II,
Ellisbridge, Ahmedabad - 380006, Gujarat

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🌐 www.frontlinefsl.com | CIN: L65910GJ1991PLC016289

FRONTLINE FINANCIAL SERVICES LIMITED
CIN: L65910GJ1991PLC016289

Regd. Office: Office no. 803, Eighth Floor, Wallstreet II, Elisbridge, Ahmedabad-380006

Part-1 Statement of Standalone Unaudited Financial Results For The Quarter Ended on 30th June 2023

(Rs in lakhs)

Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	53.03	33.84	5.88	206.68
2	Other income	0.00	21.09	0.00	21.09
3	Total income (1+2)	53.03	54.93	5.88	227.77
4	Expenses				
	(a) Purchase Of stock In Trade	52.07	33.74	5.82	197.89
	(b) Changes in inventories of building material, land and work in progress	0.00	0.00	0.00	0.00
	(c) Employee benefits expenses	0.46	0.65	0.75	2.45
	(d) Finance costs	0.00	0.00	0.00	0.00
	(e) Depreciation and amortisation expenses	0.00	0.03	0.00	0.03
	(f) Other expenses	1.30	0.20	0.79	19.07
	Total expenses	53.83	34.62	7.36	219.44
5	Profit before exceptional items and tax (3-4)	(0.80)	20.32	(1.48)	8.33
6	Tax expense				
	(a) Current tax (net)	0.00	3.30	0.00	3.30
	(b) Short / (excess) provision of income tax for earlier years	0.00	0.00	0.00	0.00
	(c) Deferred tax charge / (credit) (net)	0.00	0.00	0.00	0.00
	Total tax expenses	0.00	3.30	0.00	3.30
7	Profit for the period (5-6)	(0.80)	17.02	(1.48)	5.03
8	Other comprehensive income (net of tax)				
	(a) Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00
9	Total comprehensive income (7+8)	(0.80)	17.02	(1.48)	5.03
10	(a) Paid-up equity share capital (face value : `10 per share)				
	(b) Other equity				
11	Earnings per share (face value of `10 each)				
	(a) Basic (`)	0.00	0.00	0.00	0.00
	(b) Diluted (`)	0.00	0.00	0.00	0.00

Notes:

1	The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14.08.2023. The same have also been subjected to Limited Review by the Statutory Auditors and have issued unmodified Limited Review report on
2	IND As is not applicable to the Company
3	The Statement include results for the year ended 30th June 2023.
4	Previous period figures have been reclassified in conformity with the classification of the current period results if any.

FOR FRONTLINE FINANCIAL SERVICES LIMITED



Date: 14.08.2023
Place: Ahmedabad

SANDEEP MATHUR
MANAGING DIRECTOR
DIN: 08173027



Limited Review Report

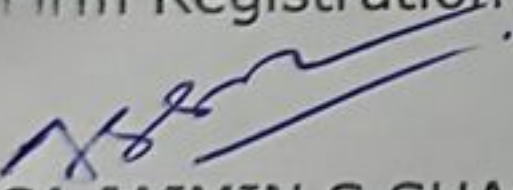
To,
Board of Directors of
M/S Frontline Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S Frontline Financial Services Limited** for the Quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements Performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention **except mention in audit report ending on 31.03.2023 dated 30.05.2023** that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J S SHAH & CO
Chartered Accountants
Firm Registration Number: 132059W


CA JAIMIN S SHAH

Partner

Membership Number: 138488

Date: 14.08.2023

UDIN: 23138488BGSXTI7443

