

To,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Bombay- 400 001

November 18, 2022

Scrip Code: 531685
Name: Frontline Financial Services Limited

Subject: Submission of Standalone Audited Financial Results for the Quarter ended 30.09.2022 and Disclosure pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

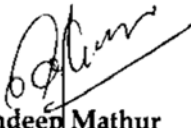
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Audited Financial Results for the Quarter ended September 30, 2022 were adopted, approved and taken on record at the meeting of the Board of Directors held on Friday, November 18, 2022 at 4:00 PM, at the registered office of the Company. The said Audited financial results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you.

For and on behalf of
Frontline Financial Services Limited.


Sandeep Mathur
Director
DIN : 08173027





Limited Review Report


To,
Board of Directors of
M/S Frontline Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S Frontline Financial Services Limited** for the Quarter ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements Performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention **except mention in audit report ending on 31.03.2022 dated 30.05.2022** that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J S SHAH & CO
Chartered Accountants
Firm Registration Number: 132059W


CA JAIMIN S SHAH
Partner
Membership Number: 138488
Date: 18.11.2022
UDIN: 22138488BDNOZA9178



FRONTLINE FINANCIAL SERVICES LIMITED

Regd. Office: Office no. 803, Eighth Floor, Wallstreet II, Elisbridge, Ahmedabad-380006

CIN: L65910GJ1991PLC016289

Part-1 Statement of Standalone Financial Results For The Quarter Ended on 30th September 2022

(Rs in lakhs)

Sr. No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2022	30.06.2022	31.03.2022	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	16.76	5.88	5.41	22.64	0.00	11.30
2	Other income	0.00	0.00	11.32	0.00	0.00	11.32
3	Total income (1+2)	16.76	5.88	16.73	22.64	0.00	22.62
4	Expenses						
	(a) Purchase Of stock In Trade	15.47	5.82	5.36	21.29	0.00	10.44
	(b) Changes in inventories of building material, land and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employee benefits expenses	0.50	0.75	3.16	1.19	0.00	3.16
	(d) Finance costs	0.00	0.00	0.00	0.01	0.00	0.00
	(e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.06
	(f) Other expenses	5.45	0.79	1.15	6.29	6.24	7.93
	Total expenses	21.42	7.36	9.67	28.78	6.24	21.59
5	Profit before exceptional items and tax (3-4)	(4.66)	(1.48)	7.06	(6.14)	(6.24)	1.03
6	Tax expense						
	(a) Current tax (net)	0.00	0.00	0.00	0.00	0.00	0.15
	(b) Short / (excess) provision of income tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred tax charge / (credit) (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.15
7	Profit for the period (5-6)	(4.66)	(1.48)	7.06	(6.14)	(6.24)	0.88
8	Other comprehensive income (net of tax)					0.00	
	(a) Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income (7+8)	(4.66)	(1.48)	7.06	(6.14)	(6.24)	0.88
10	(a) Paid-up equity share capital (face value : `10 per share)						-
	(b) Other equity						
11	Earnings per share (face value of `10 each)						-
	(a) Basic (`)	(0.11)	0	0	0.00	0.00	0.000
	(b) Diluted (`)	(0.11)	0	0	0.00	0.00	0.000

Notes:

- The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18.11.2022. The same have also been subjected to Limited Review by the Statutory Auditors and have issued unmodified Limited Review report on the same.
- IND As is not applicable to the Company
- The Statement inculde results for the year ended 30th September 2022
- Previous period figures have been reclassified in conformity with the classification of the current period results if any.
- Statement of Assets and Liabilites as on 30th September 2022 is enclosed herewith.

For Frontline Financial Services Limited



Director
Sandeep Mathur
DIN: 08173027

Place : Ahmedabad
Date : 18.1.2022

FRONTLINE FINANCIAL SERVICES LIMITED


Regd. Office: Office no. 803, Eighth Floor, Wallstreet II, Elisbridge, Ahmedabad-380006

CIN: L65910GJ1991PLC016289

Part-1 Statement of Standalone unaudited Financial Results for the Quarter Ended 30th
September.2022

Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars		As on	As on
		30.09.2022	30.09.2021
		Unaudited	Audited
II.	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	0.14	0.19
(ii)	Intangible assets	0.00	0.00
(iii)	Capital work-in-progress	0.00	0.00
(iv)	Intangible assets under development	0.00	0.00
(b)	Non-current investments	0.00	0.00
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Long-term loans and advances	0.00	0.00
(e)	Other non-current assets	100.00	100.00
2	Current assets		
(a)	Current Investments	0.00	0.00
(b)	Inventories	218.90	215.00
(c)	Trade receivables	52.60	46.11
(d)	Cash and cash equivalents	36.21	42.91
(e)	Short-term loans and advances	549.26	549.24
(f)	Other current assets	0.59	0.50
	TOTAL ASSETS	957.69	953.96
II	EQUITY AND LIABILITES:		
1	Shareholders' funds		
(a)	Share capital	590.11	590.11
(b)	Reserves and surplus	45.81	40.93
(c)	Money received against share warrants	0.00	0.00
		0.00	0.00
2	Non-current liabilities		
(a)	Long-term borrowings	0.00	19.50
(b)	Deferred tax liabilities (Net)	0.03	0.03
(c)	Other Long term liabilities	0.00	0.00
(d)	Long-term provisions	0.00	0.00
3	Current liabilities		
(a)	Short-term borrowings	0.00	0.00
(b)	Trade payables	304.70	283.55
(c)	Other current liabilities	17.05	19.32
(d)	Short-term provisions	0.00	0.53
	TOTAL	957.69	953.96
By Order of the Board of Directors			
			
Place : Ahmedabad		Managing Director	
Date : 18.11.2022		DIN: 08173027	

FRONTLINE FINANCIAL SERVICES LIMITED

Regd. Office: Office no. 803, Eighth Floor, Wallstreet II, Elisbridge, Ahmedabad-380006

CIN: L65910GJ1991PLC016289

Cash Flow Statement for the year ended 30.09.2022

(Rs in lacs)

	Particulars	3 Month ended	
		As on 30.09.2022	As on 30.09.2021
		Unaudited	Unaudited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as per Profit & Loss Account	-4.66	-6.24
	Adjustment For:		
	Depreciation Expense	0.00	0.26
	Preliminary Expense	0.00	0.00
	Deferred Tax	0.00	0.00
	Interest Expense	0.00	0.00
		0.00	0.26
	Operating Profit before changes in working Capital	-4.66	-5.98
	Adjustment for:		
	Trade Receivables	(6.49)	(0.03)
	Loans & Advances	(0.02)	60.00
	Inventories	(3.90)	0.00
	Other Current Assets	(0.09)	-0.08
	Other Current Liabilites	(2.57)	-19.99
	Trade Payable	21.15	-32.01
		8.09	7.89
	Cash generated from Operations	12.75	1.91
	Taxes Paid	0.00	0.00
	Cash flow from operating activities	12.75	1.91
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	0.05	0.07
	Cash flow from investing activities	0.05	0.07
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital	0.00	0.00
	Proceeds from long term borrowings	(19.50)	(18.35)
	Interest Expense	0.00	0.00
	Short Term Borrowings from Bank	0.00	0.00
	Proceeds from share premium	0.00	0.00
	Cash flow from financing activities	(19.50)	(18.35)
	Net Increase in Cash & Cash Equivalent	(6.70)	(16.38)
	Opening balance of Cash & Cash Equivalent	42.91	59.28
	Closing balance of Cash & Cash Equivalent	36.22	42.90