

To,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Bombay- 400 001

27-01-2023

Scrip Code: 531685
Name: Frontline Financial Services Limited

Subject: Submission of Standalone Financial Results for the Quarter ended 30.12.2022 and Disclosure pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Standalone Financial Results for the Quarter ended December 31, 2022 were adopted, approved and taken on record at the meeting of the Board of Directors held on Friday, 27-01-2023 at 11.00 AM (IST), at the registered office of the Company. The said financial results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you.

For and on behalf of
Frontline Financial Services Limited.


Sandeep Mathur
Director
DIN : 08173027





Limited Review Report

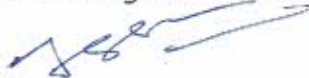
To,
Board of Directors of
M/S Frontline Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S Frontline Financial Services Limited** for the Quarter ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements Performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention **except mention in audit report ending on 31.03.2022 dated 30.05.2022** that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J S SHAH & CO
Chartered Accountants
Firm Registration Number: 132059W


CA JAIMIN S SHAH
Partner
Membership Number: 138488
Date: 27.01.2022
UDIN: 23138488BGSXOT4812



FRONTLINE FINANCIAL SERVICES LIMITED

Regd. Office: Office no. 803, Eighth Floor, Wallstreet II, Elisbridge, Ahmedabad-380006

CIN: L65910GJ1991PLC016289

Part-1 Statement of Standalone Financial Results For The Quarter Ended on 31st December 2022

(Rs in lakhs)

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	30.06.2022	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	150.20	16.76	5.88	172.85	5.89	11.30
2	Other income	0.00	0.00	0.00	0.00	0.00	11.32
3	Total income (1+2)	150.20	16.76	5.88	172.85	5.89	22.62
4	Expenses						
	(a) Purchase Of stock In Trade	142.86	15.47	5.82	164.14	5.08	10.44
	(b) Changes in inventories of building material, land and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employee benefits expenses	0.55	0.50	0.75	1.80	0.00	3.16
	(d) Finance costs	0.00	0.00	0.00	0.00	0.01	0.00
	(e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.06
	(f) Other expenses	12.63	5.45	0.79	18.88	6.78	7.93
	Total expenses	156.04	21.42	7.36	184.82	11.88	21.59
5	Profit before exceptional items and tax (3-4)	(5.84)	(4.66)	(1.48)	(11.97)	(5.99)	1.03
6	Tax expense						
	(a) Current tax (net)	0.00	0.00	0.00	0.00	0.00	0.15
	(b) Short / (excess) provision of income tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred tax charge / (credit) (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.15
7	Profit for the period (5-6)	(5.84)	(4.66)	(1.48)	(11.97)	(5.99)	0.88
8	Other comprehensive income (net of tax)					0.00	
	(a) Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income (7+8)	(5.84)	(4.66)	(1.48)	(11.97)	(5.99)	0.88
10	(a) Paid-up equity share capital (face value : `10 per share)					-	
	(b) Other equity						
11	Earnings per share (face value of `10 each)					-	
	(a) Basic (`)	0.00	0.00	0.00	0.00	0.00	0.000
	(b) Diluted (`)	0.00	0.00	0.00	0.00	0.00	0.000

Notes:

1	The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27.01.2023. The same have also been subjected to Limited Review by the Statutory Auditors and have issued unmodified Limited Review report on the same.
2	IND As is not applicable to the Company
3	The Statement include results for the year ended 31st December 2022
4	Previous period figures have been reclassified in conformity with the classification of the current period results if any.
5	Statement of Assets and Liabilities as on 31st December 2022 is enclosed herewith.

For Frontline Financial Services Limited

Director
Sandeep Mathur
DIN: 08173027




Place : Ahmedabad
Date : 27-01-2023

FRONTLINE FINANCIAL SERVICES LIMITED

Regd. Office: Office no. 803, Eighth Floor, Wallstreet II, Elisbridge, Ahmedabad-380006
CIN: L65910GJ1991PLC016289

Part-1 Statement of Standalone unaudited Financial Results for the Quarter Ended 31st December.2022
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars		As on	As on
		31.12.2022	31.12.2021
		Unaudited	Audited
II.	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	0.14	0.19
(ii)	Intangible assets	0.00	0.00
(iii)	Capital work-in-progress	0.00	0.00
(iv)	Intangible assets under development	0.00	0.00
(b)	Non-current investments	0.00	0.00
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Long-term loans and advances	0.00	0.00
(e)	Other non-current assets	100.00	100.00
2	Current assets		
(a)	Current Investments	0.00	0.00
(b)	Inventories	215.00	215.00
(c)	Trade receivables	193.86	46.26
(d)	Cash and cash equivalents	36.47	44.21
(e)	Short-term loans and advances	549.26	549.24
(f)	Other current assets	0.00	0.42
	TOTAL ASSETS	1,094.73	955.33
II	EQUITY AND LIABILITES:		
1	Shareholders' funds		
(a)	Share capital	590.11	590.11
(b)	Reserves and surplus	36.08	41.18
(c)	Money received against share warrants	0.00	0.00
2	Non-current liabilities		
(a)	Long-term borrowings	17.05	19.50
(b)	Deferred tax liabilities (Net)	0.03	0.03
(c)	Other Long term liabilities	0.00	0.00
(d)	Long-term provisions	0.00	0.00
3	Current liabilities		
(a)	Short-term borrowings	0.00	0.00
(b)	Trade payables	450.90	284.67
(c)	Other current liabilities	0.00	19.32
(d)	Short-term provisions	0.56	0.53
	TOTAL	1,094.73	955.33
By Order of the Board of Directors			
			
Place : Ahmedabad		Managing Director	
Date : 27-01-2023		DIN: 08173027	