

Date: 17.07.2024

To,
DEPARTMENT OF CORPORATE SERVICES,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: - 531685
SUB: Submission of Certificate under Regulation - 15(2)

Dear Sir,

With respect to captioned subject Please find attached here with Certificate under **Regulation 15(2) for June, 2024.**

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR, FRONTLINE FINANCIAL SERVICES LIMITED



SANDEEP CHHAGANLAL MATHUR
DIN: 08173027
COMPLIANCE OFFICER

 Office No 803, Eighth Floor Wallstreet II,
Ellisbridge, Ahmedabad - 380006, Gujarat

 info@frontlinefsl.com

 www.frontlinefsl.com | CIN: L65910GJ1991PLC016289

Date: 16.07.2024

To,
DEPARTMENT OF CORPORATE SERVICES,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Sandeep Mathur hereby certify that the paid-up Equity capital of the Company is Rs. **59,011,000/-** (Five Crores Ninty Lakhs Eleven Thousand only) and the net worth of the company was Rs. **63,784,000/-**(Six crores Thirty-Seven Lakhs Eighty-Four Thousand only) as on 31.03.2024.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY-FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2024 and hence ***Corporate Governance is not applicable to the Company for June, 2024 quarter.***

Request to take the same on your records and do the needful.

Thanking You,

FOR, FRONTLINE FINANCIAL SERVICES LIMITED



SANDEEP CHHAGANLAL MATHUR
DIN: 08173027
COMPLIANCE OFFICER

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Khushbu Trivedi & Associates Company Secretaries

B. Com., F.C.S.

B-1011, Sivanta Business Park,
Opp. BOB Ellisebridge Branch,
Paldi, Ahmedabad - 380006
(O): 079-35616762
(M): +91- 8980432945

Email: khushbucs.186@gmail.com

Non applicability Certificate for Corporate Governance Report for the quarter ended 30th June 2024

This is to certify that to comply with the provision of Regulation 27(2) of SEBI (LODR) Regulations, 2015 read with Regulation 15(2) of Chapter IV of SEI (LODR) Regulations, 2015, the paid-up Equity Share capital of the company M/s. FRONTLINE FINANCIAL SERVICES LIMITED having its registered office situated at Office No. 803, Eighth Floor, Wallstreet II, Ellis bridge, Ahmedabad 380006, Gujarat is Rs. 59,011,000/- (Five Crores Ninety Lakhs Eleven Thousand only) and the net worth of the company is Rs. 63,784,000/- (Six crores Thirty-Seven Lakhs Eighty-Four Thousand only) as on 31.03.2024.

Further, the details of Equity Share capital and Net worth for previous three financial years are as below:

(Amount in Rs.)

Particulars	2023-24	2022-23	2021-22
Equity Share capital	59,011,000	59,011,000	59,011,000
Net worth	63,784,000	64,320,000	63,816,184

Furthermore, as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees TEN CRORE and net worth not exceeding rupees TWENTY-FIVE CRORE, as on the last day of the previous financial year:



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Accordingly, the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2024. Thus, the Corporate Governance Report is not applicable to the Company for the quarter ended June, 2024.

**FOR KHUSHBU TRIVEDI & ASSOCIATES
Practicing Company Secretaries**



Date: 16.07.2024

Place: Ahmedabad

UDIN: F009151F000755094