

Date: 13.01.2024

To,
DEPARTMENT OF CORPORATE SERVICES,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: - 531685
SUB: Submission of Certificate under Regulation - 15(2)

Dear Sir,

With respect to captioned subject Please find attached here with Certificate under **Regulation 15(2) for December, 2023.**

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR, FRONTLINE FINANCIAL SERVICES LIMITED



MANAGING DIRECTOR
SANDEEP CHHAGANLAL MATHUR
DIN: 08173027

Office No 803, Eighth Floor Wallstreet II,
Ellisbridge, Ahmedabad - 380006, Gujarat

info@frontlinefsl.com

www.frontlinefsl.com | CIN: L65910GJ1991PLC016289

Date: 13.01.2024

To,
DEPARTMENT OF CORPORATE SERVICES,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Sandeep Mathur hereby certify that the paid-up Equity capital of the Company is Rs. **59,011,000/-** (Five Crores Ninty Lakhs Eleven Thousand only) and the net worth of the company was Rs. **64,320,000/-** (Six crores Forty-three Lakhs Twenty Thousand only) as on 31.03.2023.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2023 and hence ***Corporate Governance is not applicable to the Company for December, 2023 quarter.***

Request to take the same on your records and do the needful.

Thanking You,

FOR, FRONTLINE FINANCIAL SERVICES LIMITED



MANAGIN DIRECTOR
SANDEEP CHHAGANLAL MATHUR
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