2021-2022

FRONTLINE FINANCIAL SERVICE LIMITED

ANNUAL REPORT

2021-2022

FRONTLINE

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CORPORATE INFORMATION

REGISTERED OFFICE

Office No. 803, Eighth Floor Wallstreet II,
Ellisbridge, Ahmedabad- 380006, Gujarat
Phone: 079-26461390
Mail: compliance@frontlinefsl.com
Website: www.frontlinefsl.com

BOARD OF DIRECTORS

Sandeep Mathur
Managing Director
Pradeep Babulal Shah
Executive Director
Viki Jayeshkumar Shah
Non-Executive Director
Sejal Jignesh Shah
Independent Director
Raghvendradhari Sharma
Independent Director

CORPORATE IDENTIFICATION NUMBER

L65910GJ1991PLC016289

STATUTORY AUDITORS

M/s. J.S Shah and Co.
15, Municipal Shopping Center,
Nr. BSNL Telephone Office,
Kankaria, Ahmedabad-380022

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REGISTRAR AND SHARE TRANSFER AGENT

Link in Time India Private Limited
5th Floor, 506 TO 508, Amarnath Business Centre – 1,
Beside Gala Business Centre,
Off C G Road, Ellisbridge,
Ahmedabad - 380006.
E-mail:ahmedabad@linkintime.co.in
Website: www.linkintime.co.in

BANKERS

Mehsana Urban Co- Op Bank Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Members of Frontline Financial Services Limited (herein after referred to as "the Company") will be held on Thursday September 15, 2022, at 04:00 P.M. at Registered Office of the Company, situated at Office No. 803, Eighth Floor Wallstreet II, Ellisbridge, Ahmedabad – 380006, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

Item No. 1 – Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

Item No. 2 – Appointment of Director

To appoint a director in place of Mr. Pradeep Shah (DIN: 05349427), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

Item No. 3 - Regularization of Additional Director, Mr. Raghvendradhari Nandkishor Sharma (DIN: 09209360) as Independent Director of the company.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provision of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Raghvendradhari Nandkishor Sharma (DIN: 09209360), who was appointed as Additional Director on 15/12/2021 and holds office upto this Annual General Meeting, be and is hereby appointed as Independent Director of the Company.

Place: Ahmedabad **By order of the Board of Directors**
Date: 10-08-2022

Registered Office:
Office No. 803, Eighth Floor Wallstreet II,
Ellisbridge, Ahmedabad- 380006, Gujarat
Mail: compliance@frontlinefsl.com
Website: www.frontlinefsl.com

Sandeep Mathur
Managing Director
DIN: 08173027

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name	**Mr. Raghvendradhari Nandkishor Sharma**	**Mr. Pradeep Babulal Shah**
Age	45	47
Date of First Appointment	15/12/2021	10/04/2017
Expertise	Mr. Sharma has diverse expertise in the field of Government liasoning.	Mr. Shah is predominantly engaged in operations & procurement in the Company
Directorship/Partnership held in other Companies	Aaryavart Infrabuild LLP – Designated Partner	1. Anmol Tradeline Private Limited 2. Ceremony Infraspace Private Limited
No. of Equity Shares held in the Company	Nil	800
Director Identification No.	09209360	05349427

Explanatory Statement as required by Section 102 of the Companies Act, 2013.

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts in respect of Item of Special Business mentioned at Sr. No.3 of the Notice.

In respect of Item No. 3

Regularization of Additional Director, Mr. Raghvendradhari Nandkishor Sharma (DIN: 09209360) as Independent Director of the company

Mr. Raghvendradhari Sharma was appointed as an Additional Independent Director with effect from December 15, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuring Annual General Meeting of the Company. The Board is of the view that the appointment of Mr. Raghvendradhari Sharma on the Company's Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No 3 for approval by the members of the Company. None of the Directors / Key Managerial Personnel of the Company / their relatives except Mr. Raghvendradhari Sharma himself, in any way concerned or interested, in the said resolution. The board recommends the said resolution to be passed as an ordinary resolution.

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.

2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.

3. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

Attendance Slip

Venue of the meeting: Office No. 803, Eighth Floor Wallstreet II, Ellisbridge, Ahmedabad- 380006, Gujarat

Day, Date & Time:

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name of Member:	
Address:	
E-mail ID:	
DP ID*	
Client ID*	
Folio No.	
No. of Shares held	

*Applicable to investors holding shares in demat form.

I certify that I am the registered shareholder(s)/proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General meeting of the Company on _______ at ______

____

Signature of Member/Proxy

Proxy Form

Form MGT-11

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) ofthe Companies (Management and Administration) Rules, 2014

Venue of the meeting: Office No. 803, Eighth Floor Wallstreet II, Ellisbridge, Ahmedabad-380006, Gujarat

Day, Date & Time:

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name of Member:	
Address:	
E-mail ID:	
DP ID*	
Client ID*	

*Applicable to investors holding shares in demat form.

I/We ____ of _____________________________ being the member/members Frontline Financial Services Limited hereby appoint the following as my/our Proxy to attend and vote on a poll (for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on ______________and at any adjournment thereof) in respect of such resolutions as are indicated below:

Name: _____________________ Registered Address: _____________________

Email ID: _____________________ Signature _____________________

Or failing him/her

Name: _____________________ Registered Address: _____________________

Email ID: _____________________ Signature _____________________

** I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

Sr. No.	Resolution	No. of Shares	For	Against
1.				
2.				
3.				
4.				
5.				

If a Member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a Member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.

Signature (s) of Member(s)

1.______________________

2. ______________________

3. ______________________

Affix Revenue Stamp not less than Re. 1

Signed this___________day of ____________ 2022.

Notes:

1. The Proxy to be effective should be deposited at the Registered office of the company not less than 48 HOURS before the commencement of the Meeting. A Proxy need not be a Member of the Company.

2. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

Instructions for E-voting

I. The instructions for shareholders voting electronically are as under:
II. The shareholders should log on to the e-voting website www.evotingindia.com.
III. Click on Shareholders. Now Enter your User ID
   I. For CDSL: 16 digits beneficiary ID,
   II. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   III. Members holding shares in Physical Form should enter Folio Number registered with the Company.
IV. Next enter the Image Verification as displayed and Click on Login.
V. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
VI. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enteryour10-digitalpha-numeric*PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is RameshKumarwithsequencenumber1thenenterRA00000001in the PAN field.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

VII. After entering these details appropriately, click on "SUBMIT" tab.
VIII. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password

Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

IX. For Members holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.

X. Click on the EVSN for the relevant FRONTLINE FINANCIAL SERVICES LIMITED on which you choose to vote.

XI. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

XII. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

XIII. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

XIV. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

XV. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

XVI. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

XVII. Shareholders can also use Mobile app - "m-Voting" for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).

XVIII. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.